

MSCI upgrades Generali's ESG Rating to AAA

- MSCI's assessment identified Generali as a leader on climate risk mitigation, responsible investing, cybersecurity practices and governance

Milan – MSCI, a leading international ESG rating company that assesses nearly three thousand companies globally, has upgraded Assicurazioni Generali to AAA, its highest possible rating, from AA.

MSCI's assessment found that Generali adopts industry best practices to mitigate climate related risks in underwriting, modelling, and products related to climate change adaption and mitigation. MSCI also cited Generali's leadership among its sector on social issues, including privacy and data security, human capital management, and responsible investment.

The rating also recognised Generali's leadership in corporate governance among peers, underlining its majority independent board, independent chair, split roles between chair and CEO, and gender balance in the Board of Directors as an aid to strong management oversight and alignment with investor interests.

Generali has placed sustainability at the heart of its "Lifetime Partner 24: Driving Growth" strategic plan, as it is committed to acting as a force for good in building a more resilient and just society as a responsible insurer, investor, employer and corporate citizen.

Philippe Donnet, Generali Group CEO, said : *"We are integrating sustainability across all of our activity as set out in the 'Lifetime Partner 24: Driving Growth' strategic plan. MSCI has recognised our excellence in adapting an industry leading approach to sustainability which is aligned with investor interests. The upgrade to AAA, MSCI's highest rating, is an achievement of which all Generali People can be proud."*

MSCI ESG Research provides in-depth research, ratings and analysis of the environmental, social and governance-related business practices of thousands of companies worldwide. Their research is designed to provide critical insights that can help institutional investors identify risks and opportunities that traditional investment research may overlook. The MSCI ESG Ratings are also used in the construction of the MSCI ESG Indexes, produced by MSCI, Inc.

THE GENERALI GROUP

Generali is one of the largest global insurance and asset management providers. Established in 1831, it is present in 50 countries in the world, with a total premium income of € 75.8 billion in 2021. With around 75,000 employees serving 67 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society.